



VISCOOUNT MINING CORP

HIGH-GRADE GOLD & SILVER POTENTIAL
IN NEVADA & COLORADO

Corporate Presentation | Q2 2021

TSX.V:VML

OTCQB:VLMGF

I Disclaimer

Each person to whom a copy of this company presentation ("Presentation") is provided is a "User" and each User agrees to be bound to the terms of this agreement. The attached information has been prepared by Viscount Mining Corp. using their best efforts to realistically and factually present the information contained. However, subjective opinion, dependence upon factors outside Viscount Mining Corp. control and outside information sources unavoidably dictate that Viscount Mining Corp. cannot warrant the information contained to be exhaustive, complete or sufficient. In addition, many factors can affect the information in the Presentation which could significantly alter the results intended by Viscount Mining Corp., rendering the projections in the Presentation unattainable or substantially altered. This Presentation does not constitute a prospectus or public offering for financing, and no guarantees are made or implied with regard to the success of Viscount Mining Corp.'s proposed ventures.

Some of the information in this Presentation are forward-looking statements, future oriented financial information, or financial outlooks (collectively, "forward-looking statements"). The User can identify these forward-looking statements by forward-looking words such as "may," "will," "expect," "potential," "anticipate," "forecast," "believe," "estimate," "project," "plan," "continue" or similar words. The User should read statements that contain these words carefully because they discuss future expectations, contain projections of future results of operations or of financial condition, or state other forward-looking information. Forward-looking statements include, but are not limited to, statements regarding potential reserves, exploration results, development or production programs, capital and operating expenditures, future revenue estimates, ability to produce minerals, availability of future financing and future plans and objectives of Viscount Mining Corp. There are a variety of risks, uncertainties and events that may cause actual results to differ materially from the expectations and projections described by Viscount Mining Corp. in its forward-looking statements. Actual results relating to, among other things, reserves, results of exploration, capital costs and production costs could differ materially from those currently anticipated in such statements. Factors affecting forward-looking statements include: the speculative nature of mining exploration, production and development activities; changes in reserve estimates; the productivity of Viscount Mining Corp.'s proposed properties; changes in the operating costs; changes in economic conditions and conditions in the resource, foreign exchange and other financial markets; changes of the interest rates on borrowings; hedging activities; changes in the prices for ore that Viscount Mining Corp. develops or produces; changes in the investment and exploration expenditure levels; litigation; legislation; environmental, judicial, regulatory, political and competitive developments in areas in which Viscount Mining Corp. operates (specifically the State of Nevada); technological, mechanical and operational difficulties encountered in connection with Viscount Mining Corp.'s exploration and development activities; and labour relation matters and costs. The User should refer to the risk disclosures set out in such periodic reports and other disclosure documents that may be filed by Viscount Mining Corp. from time to time with applicable Securities Commissions and other regulatory authorities. While Viscount Mining Corp. considers these assumptions to be reasonable based on information currently available to them, they may prove to be incorrect. Actual results may vary from such forward-looking statements for a variety of reasons, including but not limited to risks and uncertainties with attempting to acquire and develop the properties described herein and other unforeseen events or circumstances. Other than as required by law, Viscount Mining Corp. does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events.

The Presentation is being disclosed to User for User's discussion, review, and/or evaluation only. It is understood that all historical information is not NI 43-101 compliant and has not been verified by a qualified person. User also agrees not to trade in the securities of Viscount Mining Corp. while in possession of any material information about Viscount Mining Corp. that has not been publicly disclosed and agrees to keep all information received confidential. User agrees that Viscount Mining Corp. reserves all rights in and to the Presentation. User agrees to return all originals and all copies of all materials related to Presentation to Viscount Mining Corp. upon the conclusion of the Presentation.

I Why VISCOUNT Mining Now?

1

- Currently drilling the Silver Cliff deposit in Colorado to expand the current 43-101 in Q2/Q3,2021. Hitting high grade. Top Silver Intercepts: 230 g/t over 21m; 391 g/t over 14m; 700 g/t over 6m; 762 g/t over 6m; 403 g/t over 11m; 1259 g/t over 7.6m; 702.7 g/t over 14.9m

2

- At our Cherry Creek (CK) property in Nevada, we entered into option agreement with Centerra Gold (TSX:CG) . Aggressively starting exploration program in Q1 targeting Carlin-type deposits.

3

- Exceptional Management and Board. Cohesive team with decades of Technical and Capital Markets experience driven to maximize shareholder.
- Management and Insiders own 60% of the company .

4

- Large, attractive land package in Silver Cliff with substantial drilling completed in the 1970's-1980's , indicating a vast, near surface silver deposit(s).

5

- Strong leverage to silver prices.

Currently drilling high grade targets at Silver Cliff

I VISCOUNT Mining – two compelling projects

Silver Cliff Project – Colorado

- Hosts a large economical silver resource with several mineralized deposits and significant exploration upside.
- The Primary deposit, Kate hosts a historical (non-compliant) estimate of 50M oz Silver by Tenneco in 1990.*
- The Passiflora deposit hosts a historical (non-compliant) estimated resource of 64M oz Silver @ 51.9 g/t CoCa Resources in the early 1980's.*

NI 43 101 Compliant Resource

- Indicated : 84 g/t Ag for 5.6M oz Silver.
- Inferred : 70 g/t Ag for 7.1M oz Silver.
- Drilled 10 holes Q4 2020.
- Currently Drilling to expand current resource.

Cherry Creek Project – Nevada

- Hosts over 20 past producing mines.
 - Property-wide exploration programs targeting several precious metal deposits, one geologically similar to Long Canyon (Newmont).
 - In conjunction with Centerra Gold, we will be leveraging their technical experience advancing the project at an accelerated pace.

*These are historical estimates that are non-compliant and cannot be relied upon

Silver Cliff, Colorado

- The Silver Cliff property lies within the historic Hardscrabble Silver District, and consists of 96 lode claims on approximately 900 hectares (2,224 acres) where high grade silver, gold and base metal production came from numerous mines during the period 1878 to 1894.
- It is located 44 miles WSW of Pueblo Colorado and has year-around access by paved road.
- Silver Cliff is known to be inside a large caldera and potential porphyry system at depth which increases the prospect's potential to host a number of both precious and base metals.
- This has been demonstrated in the tonnage and grade historically extracted from numerous underground mining operations dating back to the late 1800s.



Drill Hole K16-01 assayed 1,778.5 gt (57.2 ozt) silver over a 20-ft. (6.1m) interval within a 50 ft. (15.2m) mineralized intersection averaging 837.4 gt (26.9 ozt)

| Silver Cliff – Potentially one of the largest silver deposits in the U.S.

Overview

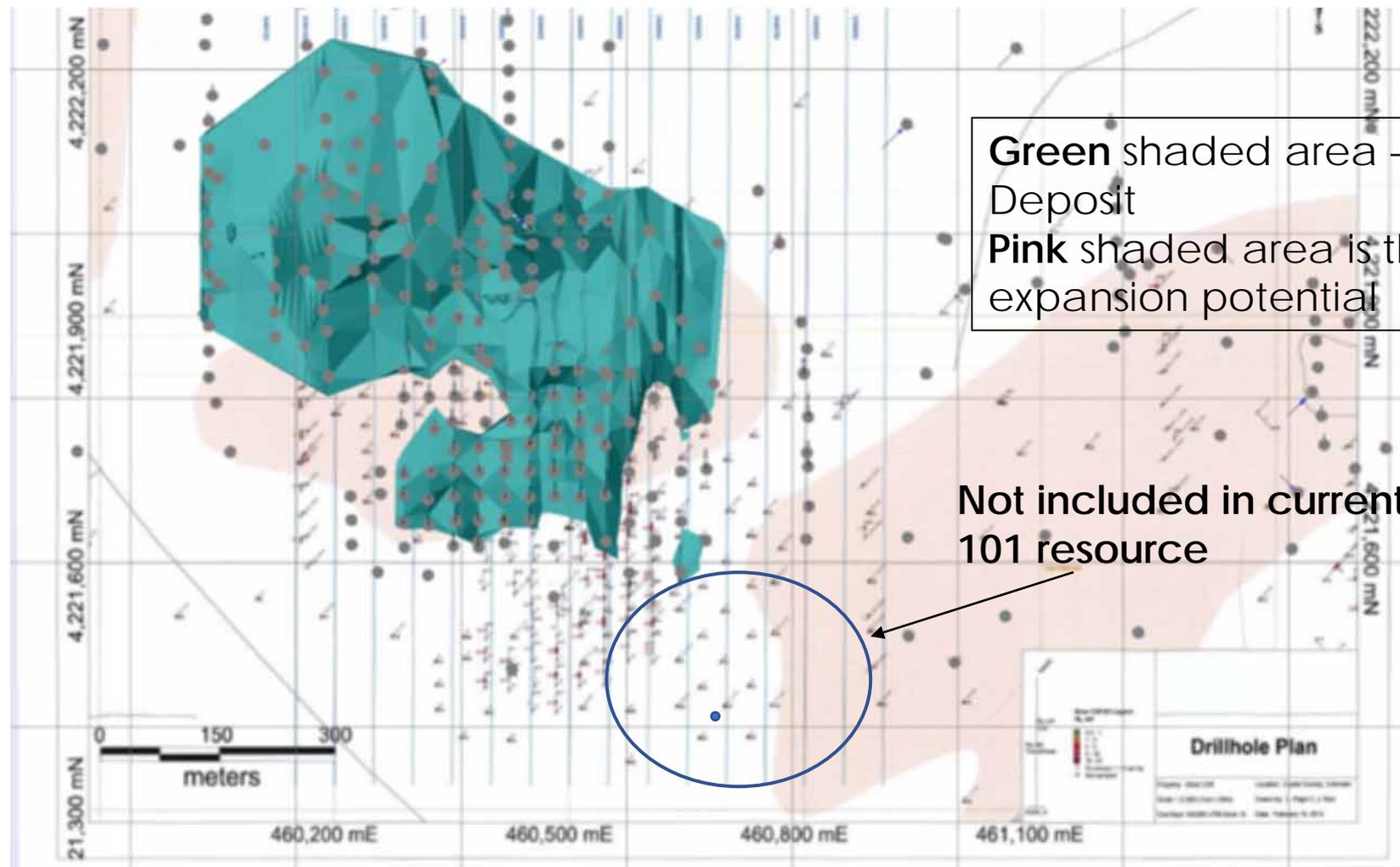
- NI43-101 compliant resource of 12.7Moz.@ 75gpt in 2018.
- In 2016 to 2017, 1,367M were drilled across 18 holes returning some bonanza-type grades as high as 1,768 g/t silver over 6.1M at the Kate deposit.
- In Fall of 2020, 700 M were drilled across 10 holes returning again some bonanza-type grades including 1,259g/t silver over 7.6M
 - Near surface, open along strike in three directions – amenable to open-pit mining

Kate Resource Summary

	Tonnes (M)	Ag Grade (g/t)	Contained Ag (M oz)
M&I Resources	2.1	84	5.6
Inferred Resources	3.2	70	7.1
Total Resources	5.2	75	12.7

April 15, 2018, Arseneau Consulting Services

Kate Potential – Holes not included in NI43-101

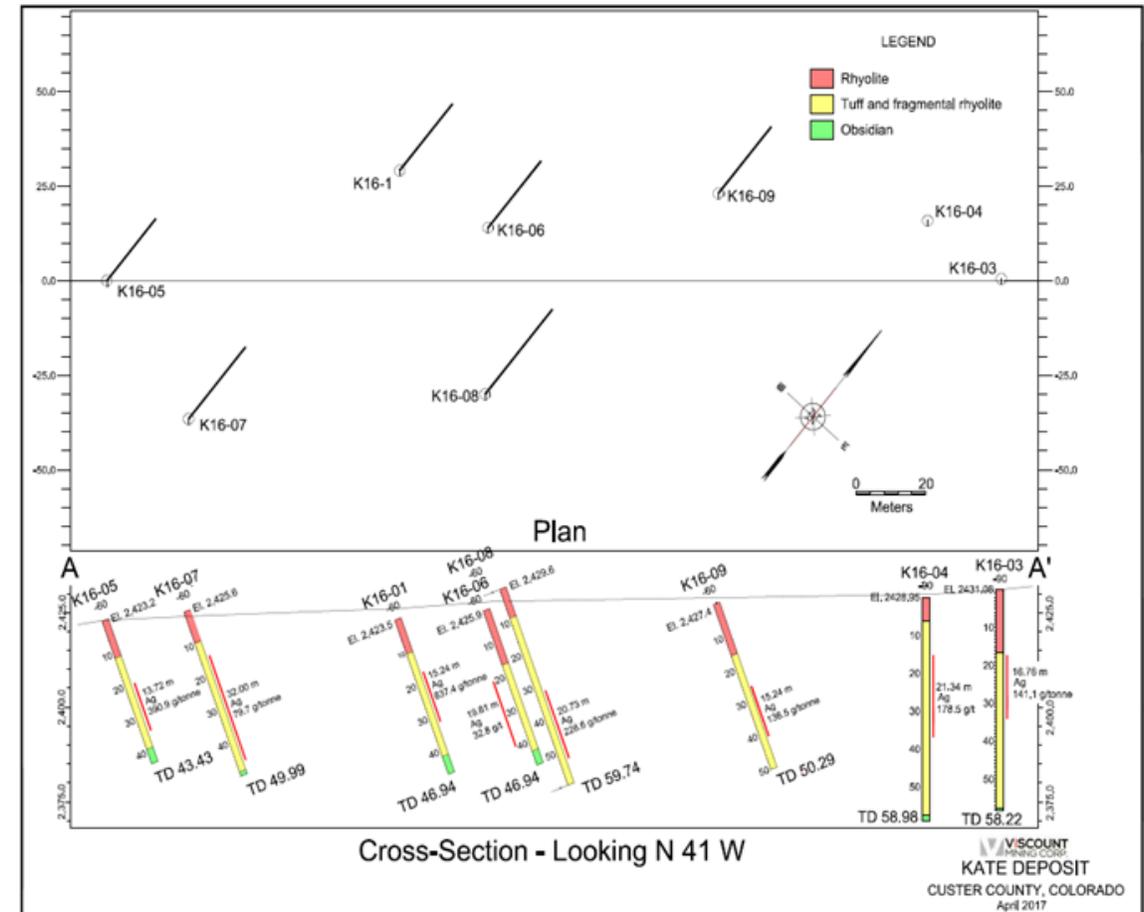


Green shaded area – Kate Deposit
Pink shaded area is the deposit expansion potential

Not included in current NI-43-101 resource

| Silver Cliff, Colorado

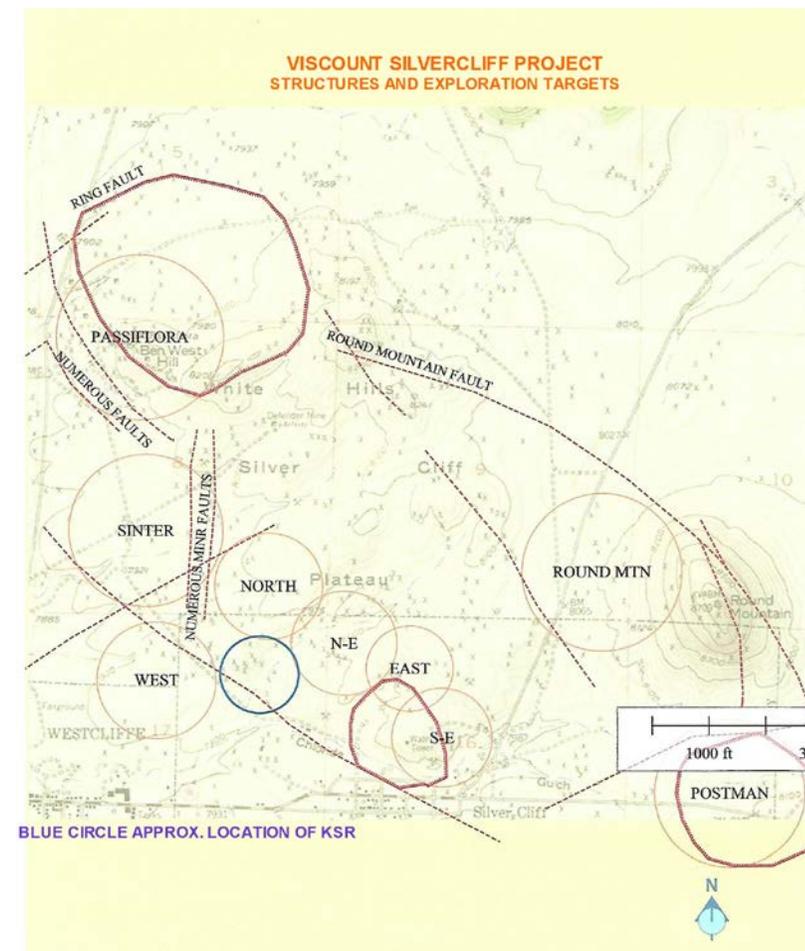
- Hardscrabble Silver District ~225km south of Denver.
- 96 contiguous patented/unpatented claims covering ~900 hectares .
 - Kate Silver Resource ("KSR") covers 36 hectares.
 - Eight other target areas in district, e.g., Kate West, Kate NE, Passiflora.
- Currently on third drill program at KSR with ~20 holes targeted for phase two of a three-phase drill program for 2021.
- Mostly open-pit targets.
- Strong social and community engagement and support.



| Silver Cliff, Colorado: Geology & Targets

MAJOR STRUCTURES AND TARGETS AT SILVERCLIFF

- 6 exploration holes were drilled in 2020 in the target areas.
- All holes drilled outside the Kate showed silver from top to bottom.
- Only 2 samples of 140 had silver concentration that were below fire assay detection limit (1.4%).
- 4 drill holes showed ore grade intercepts, with the best intercept, DDH-20-10 had a 51.9 g/t silver over 19.4 m.
- 1 hole was drilled in the Passiflora target. Silver mineralization was contiguous from top to bottom, with 3 ore grade samples. Gold was detected in most of the core.



I Near Surface High-Grade NI 43-101 Compliant Silver Intercepts

2016 Drilling Program Results (Averages)

Drill Hole	Interval (m)	Ag (oz/t)	Ag (g/t)	Ag (g*m)
K16-01	14	29.7	924	12,668
Including	6	56.8	1,768	10,767
Including	4	13.7	427	1,563
K16-03	17	4.6	142	2,372
Including	9	7.8	242	2,207
K16-04	18	6.6	204	3,731
Including	8	12.2	380	2,896
K16-05	14	12.6	391	5,359
Including	6	24.5	762	4,641
K16-06	8	1.5	47	360
K16-07	32	2.6	80	2,550
Including	8	8.1	252	1,920
K16-08	21	7.4	230	4,768
Including	11	13.0	403	4,300
K16-09	15	4.4	137	2,080
Including	8	7.1	221	1,684

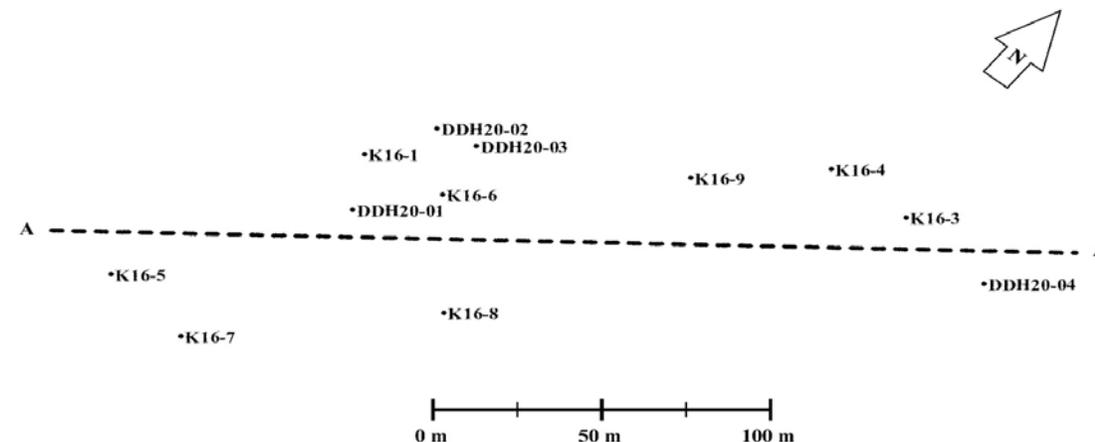
2017 Drilling Program Results (Averages)

Drill Hole	Interval (m)	Ag (oz/t)	Ag (g/t)	Ag (g*m)
K17-01	12	2.9	90	1,080
Including	3	7.6	237	711
K17-02	33	3.0	93	3,069
Including	18	3.9	121	2,169
K17-04	21	3.9	122	2,556
Including	12	5.8	181	2,170
K17-05	15	9.0	280	4,194
Including	8	15.3	477	3,578
K17-06	15	4.2	131	1,965
Including	3	13.9	432	1,296
K17-07	12	2.6	82	984
K17-08	11	1.0	32	336
K17-10	23	3.5	110	2,468

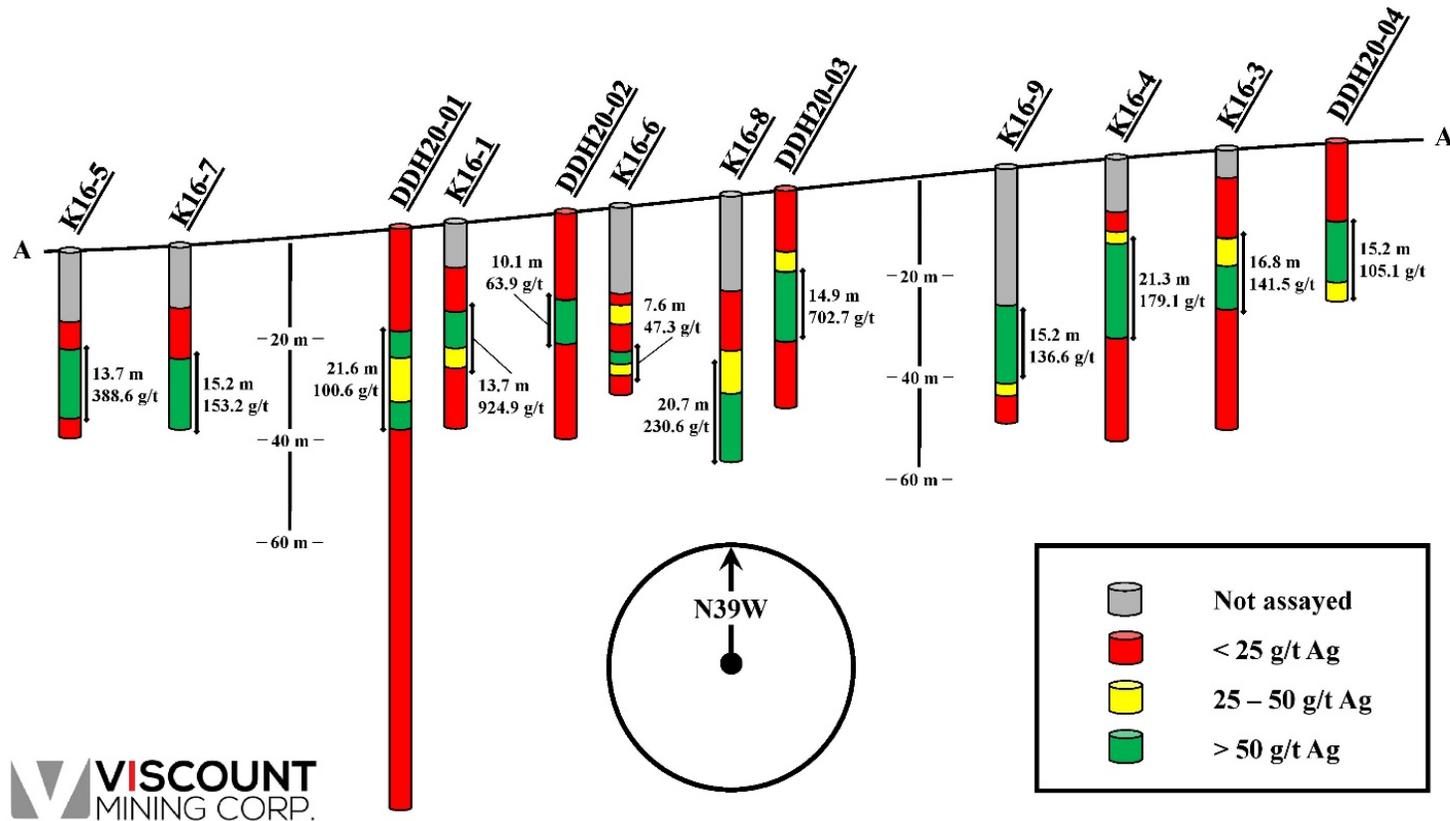
Kate East Drilling

SUMMARY OF VISCOUNT'S DRILLING IN KATE EAST

HOLE ID	FROM (M)	TO (M)	INTERVAL (M)	AG (G/T)	AG (G*M)	INCLUDING
K16-1	18.3	32.0	13.7	924.9	12671.1	6.1 M @ 1769.5 G/T
K16-3	17.3	34.1	16.8	141.5	2377.2	
K16-4	15.6	36.9	21.3	179.1	3814.8	7.6 M @ 380.2 G/T
K16-5	19.8	33.5	13.7	388.6	5323.8	6.1 M @ 757.3 G/T
K16-6	29.0	36.6	7.6	47.3	359.5	
K16-7	23.5	38.7	15.2	153.2	2328.6	7.6 M @ 252.8 G/T
K16-8	32.0	52.7	20.7	230.6	4773.4	6.1 M @ 542.3 G/T
K16-9	25.9	41.1	15.2	136.6	2076.3	
DDH20-01	19.5	41.1	21.6	100.6	2173.0	
DDH20-02	15.5	25.6	10.1	63.9	645.4	
DDH20-03	15.1	30.0	14.9	702.7	10470.2	7.6 M @ 1259.1 G/T
DDH20-04	15.6	30.8	15.2	105.1	1597.5	

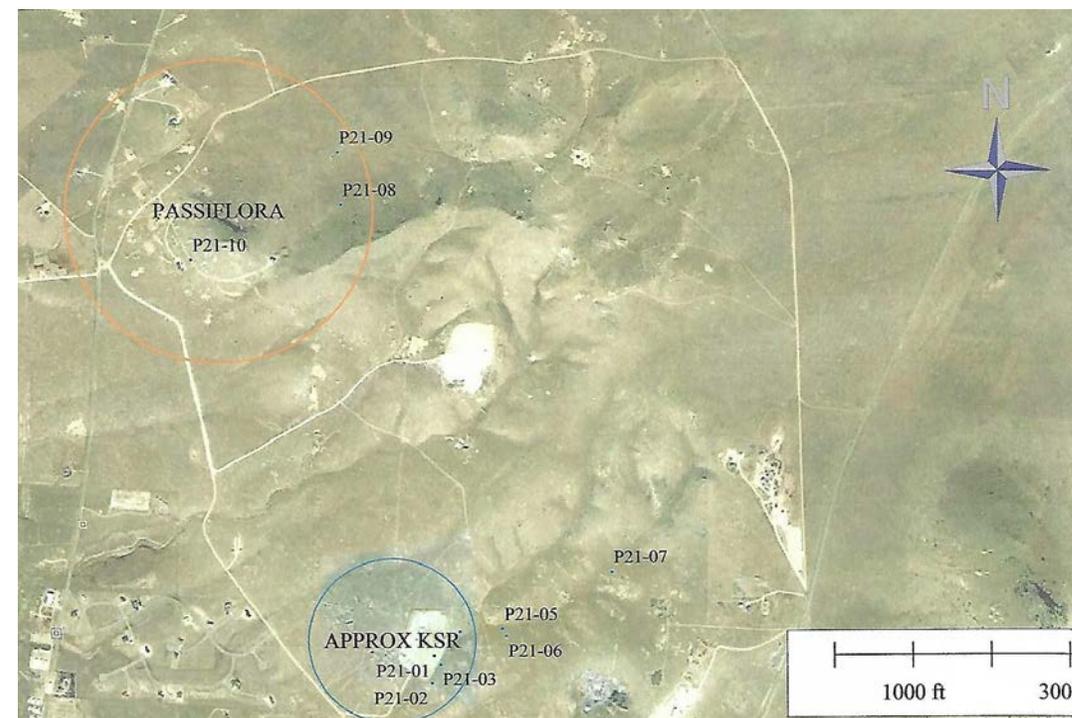


Kate East Cross Sections A to A'



I Kate Deposit Expansion 2020

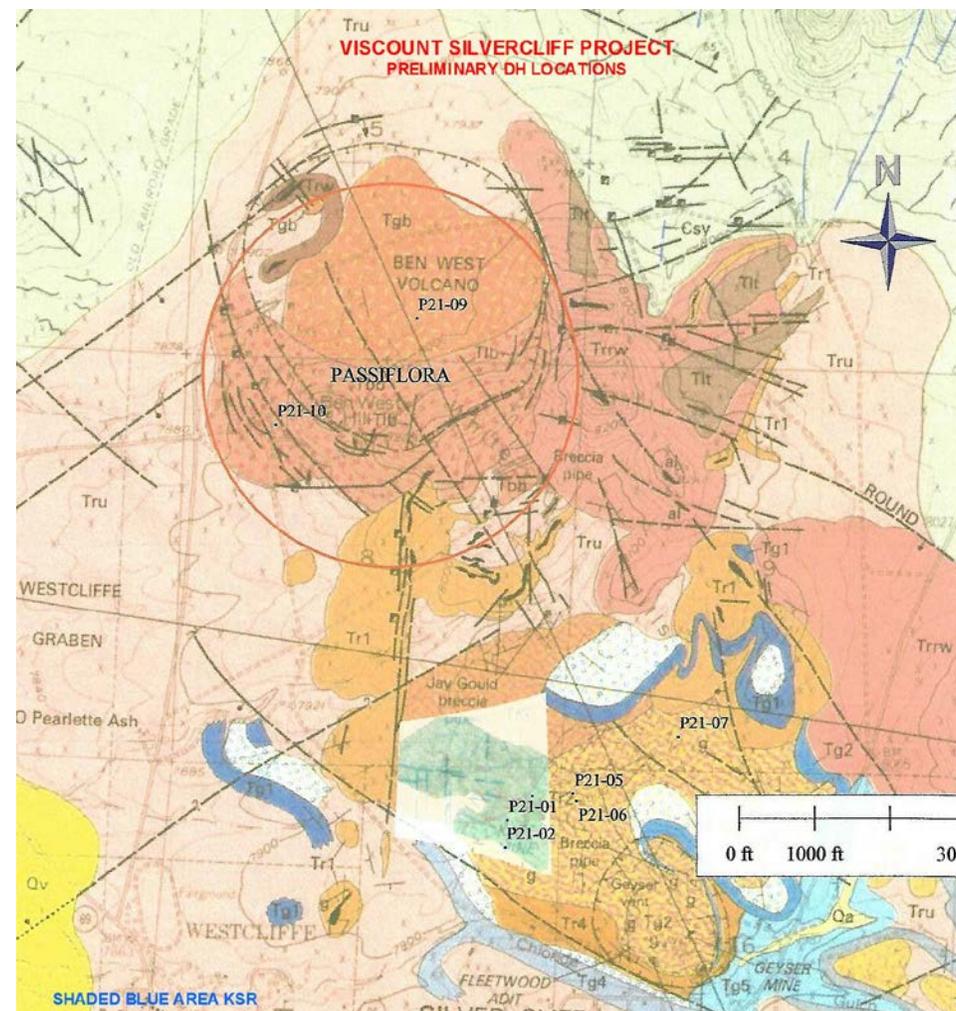
- In addition to the Kate East, 5 exploration holes were drilled to determine the most favorable directions to start expanding the resource.
- The primary focus of this was to the East and North, with one hole to the West.
- Hole DDH-20-10 located 20 meters North from the defined resource assayed 51.9 g/t over 19.4 m with a 1.6 m interval of 169 g/t.
- One hole was drilled 55 meters from the defined resource on the west side of the Kate resource area, DDH-20-07, encountered an interval from surface to 20.1 m that showed a silver concentration of 46.1 g/t.
- There are good indications that the Kate resource can be extended in three directions.



| Silver Cliff, PRELIMINARY PHASE 2 (SPRING OF 2021)

Budget – Phase II - \$1M

- Drilling 750-800 M.
 - 4 proposed holes will further define the Kate East zone.
 - 2 holes are planned to expand the East target and the Kate East zone.
 - 1 hole is twinning a high grade hole about 450 m east of DDH20-10.
 - 3 additional holes are planned for the Passiflora target area.
- MMI (mobile metal ion) soil geochemistry surveys - 2 surveys with 100 samples each. This will help define targets for phase 3 drilling by identifying the most prospective areas.
- Magnetometer survey - two survey grids will be done in conjunction with the soil geochemical surveys.
- Geologic mapping. - this will help to define the most prospective lithologies and the structure of the Silver Cliff caldera complex.

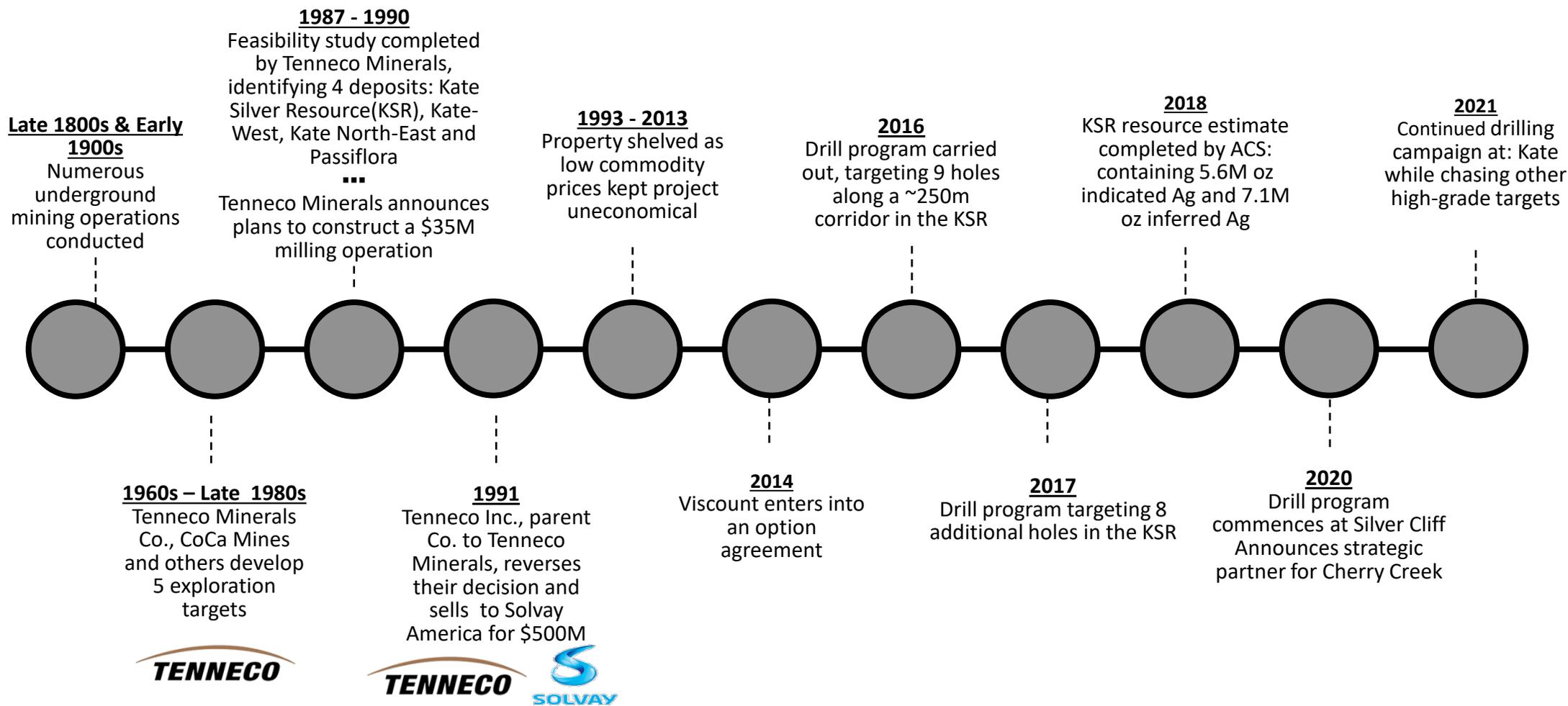


| Silver Cliff – Highly prospective exploration targets

Kate Deposit	<ul style="list-style-type: none"> ▪ Primary focus - displays a cohesive near surface, flat lying, silver deposit offering further significant potential for resource expansion confirming the presence of high-grade silver. ▪ In the 1980s, Tenneco estimated 50M oz. silver deposit (historical – not 43-101 compliant) and completed a feasibility study for an open pit silver mine. Construction costs estimated \$35M mill. - economic with silver at \$5/oz.
Kate West	<ul style="list-style-type: none"> ▪ Numerous prospective pits to be drilled and is continuous with the Kate Deposit.
Kate North-East	<ul style="list-style-type: none"> ▪ Displays continuity hosted in the same unit as the Kate Deposit. ▪ Hole DDH-20-10 located 20 meters North from the defined resources assayed 51.9 g/t over 19.4 m with a 1.6 m interval of 169 g/t Silver.
Passiflora	<ul style="list-style-type: none"> ▪ Grading 51.9 g/t silver for a total estimate resource of 64M oz silver (historical est. – not 43-101 compliant). ▪ Potential deposit of 40M short tons (1980's report by CoCa Mines).

Additional prospective targets identified (Sinter, White Hills East, Round Mountain and Postman Breccia)

Silver Cliff Timeline



| Cherry Creek and Centerra Gold Inc.

In January 2020 Viscount entered into an exploration earn-in agreement with a wholly owned subsidiary of Centerra Gold Inc. to earn up to a 70% interest in the Property by spending \$8 million USD over 4 years.

Centerra Gold Inc. is a Canadian-based gold mining company (with a \$5B market cap.) focused on operating, developing, exploring and acquiring gold properties in North America, Asia and other markets worldwide and is one of the largest Western-based gold producers in Central Asia. Centerra operates three mines, the Kumtor Mine in the Kyrgyz Republic, the Mount Milligan Mine in British Columbia, Canada and the Öksüt Mine in Turkey. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Ontario, Canada.

Initial Work Program:

- Viscount is Project Manager.
- A five-man crew has been mobilized to the Property to begin the collection of 700-1000 soil samples from the property.
- Initial work will be aimed at filling in and expanding previously completed soil grids in north, west and east portions of the project.
- Geophysical methods including an Induced Polarization (IP) survey will be completed over select areas of the property to assist targeting efforts. The particulars of this work will be announced in future news releases.

I Cherry Creek Highlights

Thesis under
the
Guidance of
Former
Chief Geo.
For
Newmont

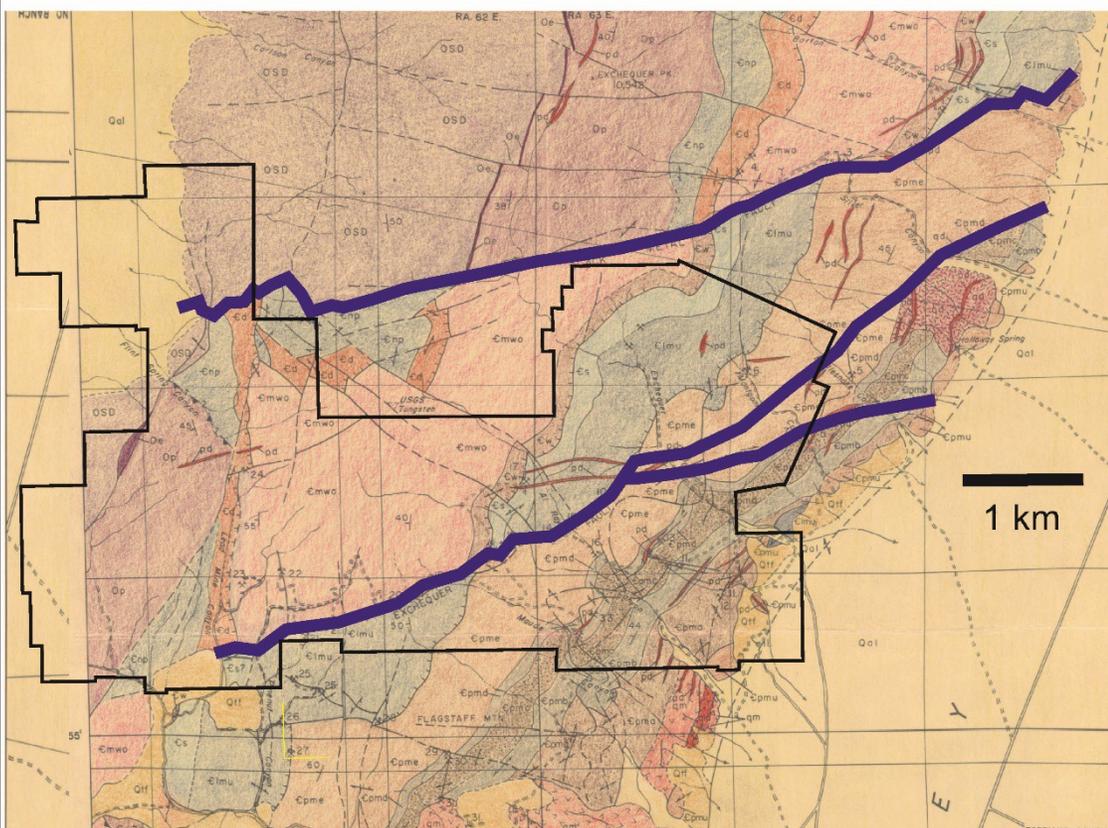
- Located in Nevada ~50 miles north of Ely, consisting of 320 contiguous claims, as well as mill rights. Covering more than 2,658 hectares containing over 20 past producing mines.
- Snowden Mining Industry Consultants identified structural, mineralogical and stratigraphic parallels with the sediment-hosted deposit being mined by Newmont at Long Canyon.
- In 2019, a thesis was completed by David Freedman on the Cherry Creek District under the direction of Dr. Ressel - Former Chief Geo. of Newmont North America and Associate Professor Geology at University of Nevada Reno.
 - The thesis documents a large, long-lived hydrothermal system showing an abundance of hydrothermal-induced mineralization of nearly 8 km² of favorable structures and stratigraphy
- Viscount has now consolidated the majority of Cherry Creek's historical mines. The district also shares characteristics with Newmont's Long Canyon mine and Kinross's Bald Mountain mine.
- In 2015 and 2018, the Company conducted drilling programs totaling 2,658m.

I Cherry Creek Highlights

Several
Future
Exploration
Targets

- The Star Vein was the most exploited with an est. average of 7.1 g/t gold and 564 g/t silver.
 - The vein is ~670m long and extends over 250m at depth.
- The Exchequer Mine, Blue Vein and New Century Mine are also compelling targets at depth.
 - A single sample of a brecciated quartz vein outcrop along strike of the main vein contained a concentration of 1.7 g/t gold and 320 g/t silver.
 - Gold and Silver grades from historical production average ~1.4 g/t gold and ~621 g/t silver.

Cherry Creek, Nevada



Stratigraphy

- Lower Cambrian-Ordovician Strata
- (Prospect Mountain Quartzite – Pogonip Group)
- Normal stratigraphic sequence
- Mostly west-dipping – 30°-50°

Structure

- Minor folding
- Widespread low-angle normal (bedding plane) faults
- Several generations of high-angle normal faults -
- displacements <50 meters
- Two major ENE-striking wrench faults – Black Metal and Exchequer faults (~4 km displacement)
- Numerous synthetic wrench faults

Ore Deposit

- Mines operated sporadically between 1863-1964
- Produced Ag, Au, and W, accessory Cu, Zn, Pb
- Three types of producing ore bodies
 - Au-bearing quartz veins
 - Vein-like replacement deposits-Ag, Pb, Zn, Au, W
 - Scheelite-calcite-quartz pods –W

Cherry Creek – Exploration Program 2015-16

2015-16

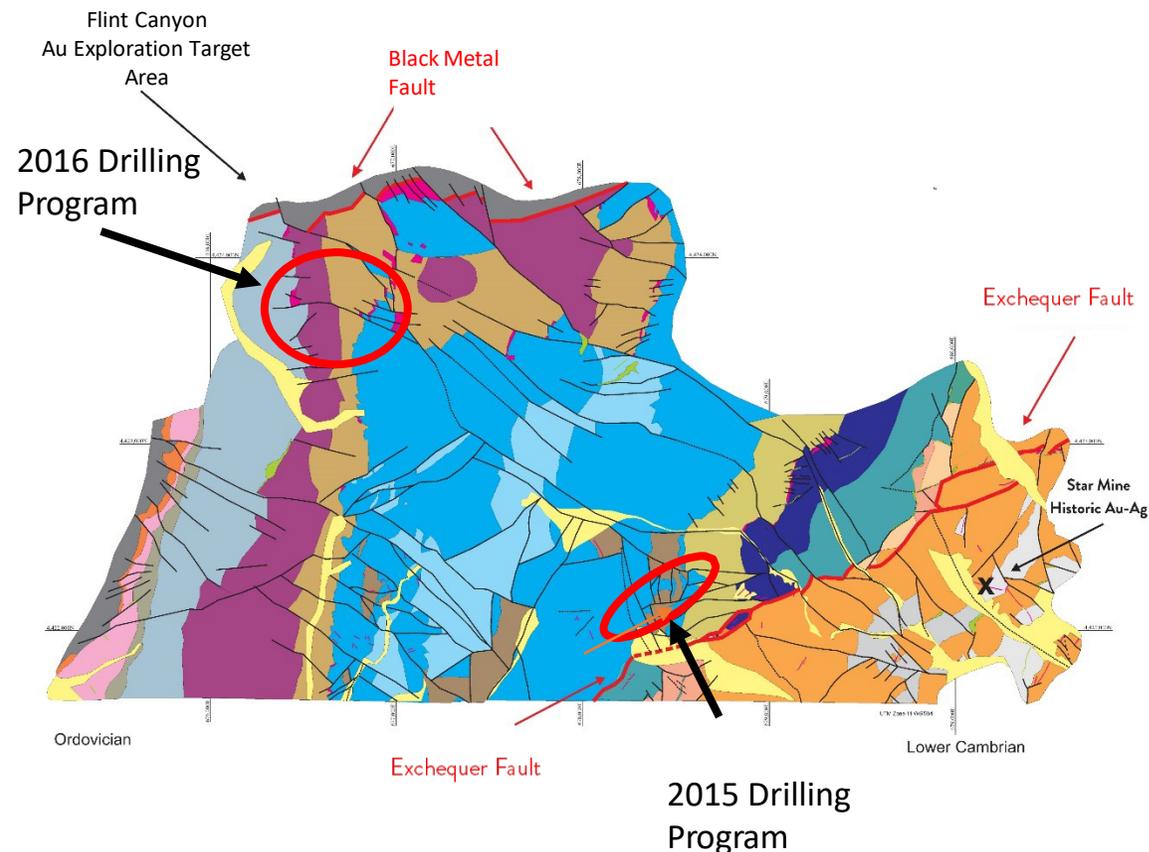
- Geologic mapping at 1:2500

2015

- 1032 Soil Samples (Areas of historic mining, south-central portion of the claim block)
- 393 Rock chip samples
- 12 Reverse circulation drill holes – Doctor's Cut/Ticup Mine
 - -5 pads
 - -Depths between 79 and 329 meters
 - -2224 total meterage

2016

- 1868 Soil samples (Flint Canyon and West side)
- 412 Rock chip samples
- 32 Reverse circulation drill holes – Flint Canyon
 - -11 pads
 - -Depths between 87 and 305 meters
 - -5369 total meterage



Cherry Creek 2015 Drill Program

Select 2015 Drilling Program Results

Drill Hole	Interval* (m)	Ag (g/t)
CC001	9	53
CC002	28	52
CC004	3	15
CC005	5	9
CC006	12	118
CC007	6	20
CC008	101	7
CC009	8	56
CC010	15	54
CC011	31	50

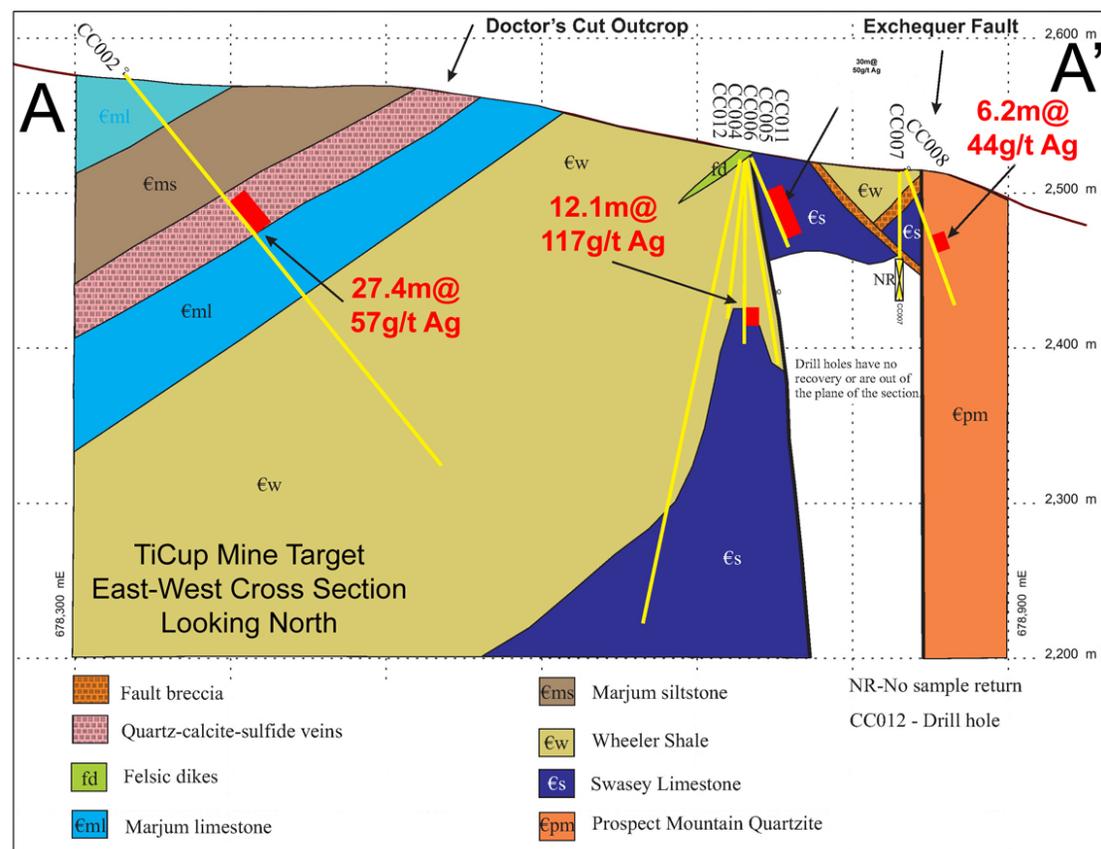
Select 2018 Drilling Program Results

(Drill Holes not present on Section A-A')

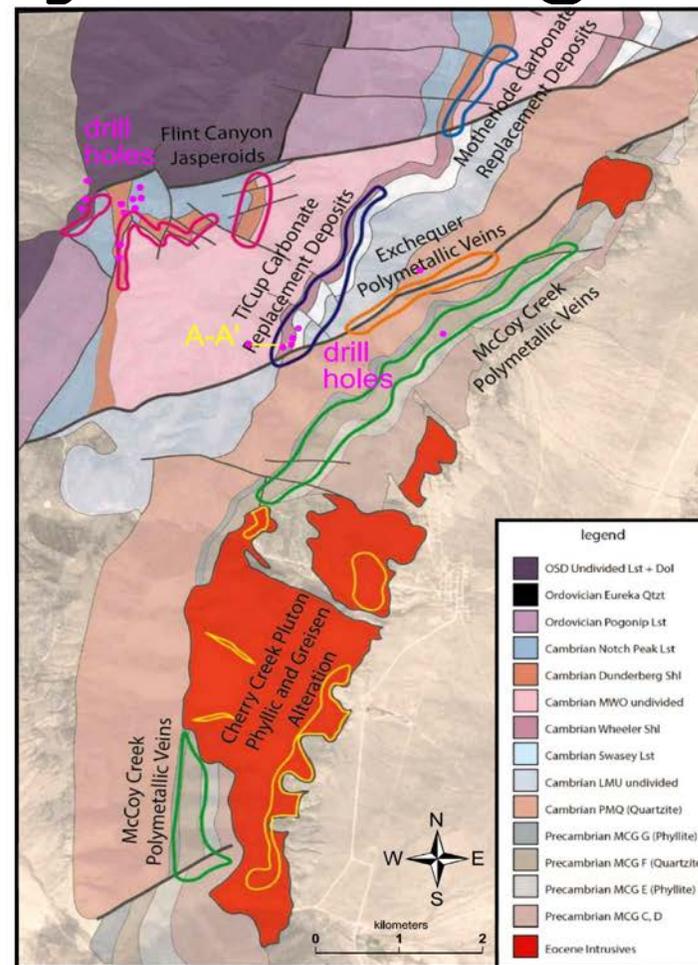
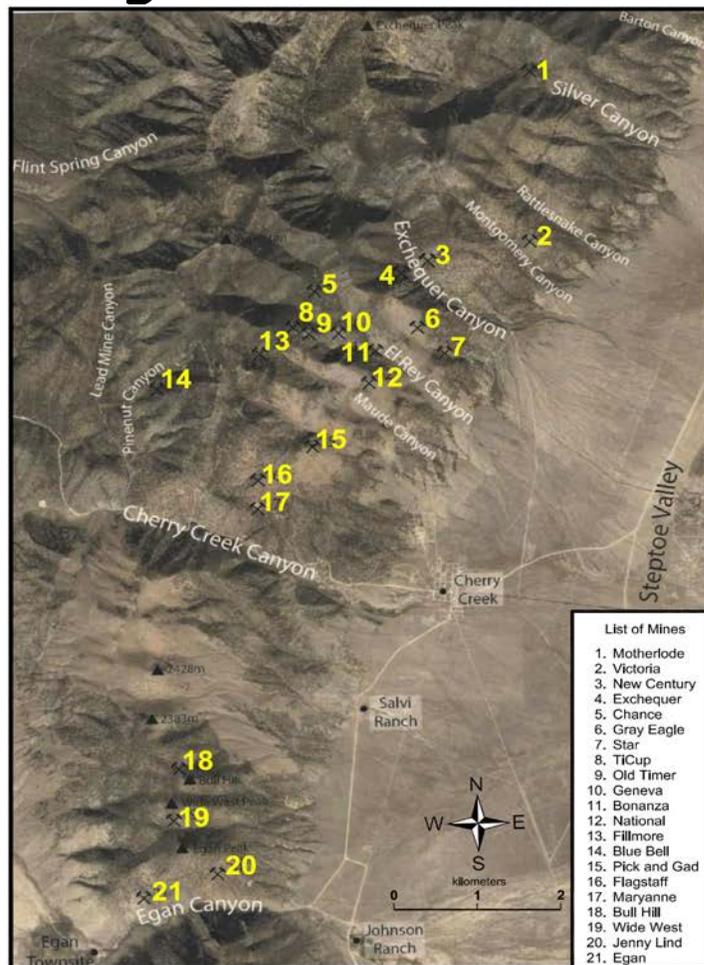
Drill Hole	Interval* (m)	Ag (g/t)	Au (g/t)	Ag eq (g/t)
CC045	4.5	25	1.6	144

interval* is drill intercept; true thickness not determined

Section A-A' Overlay with 2015 Drill Results

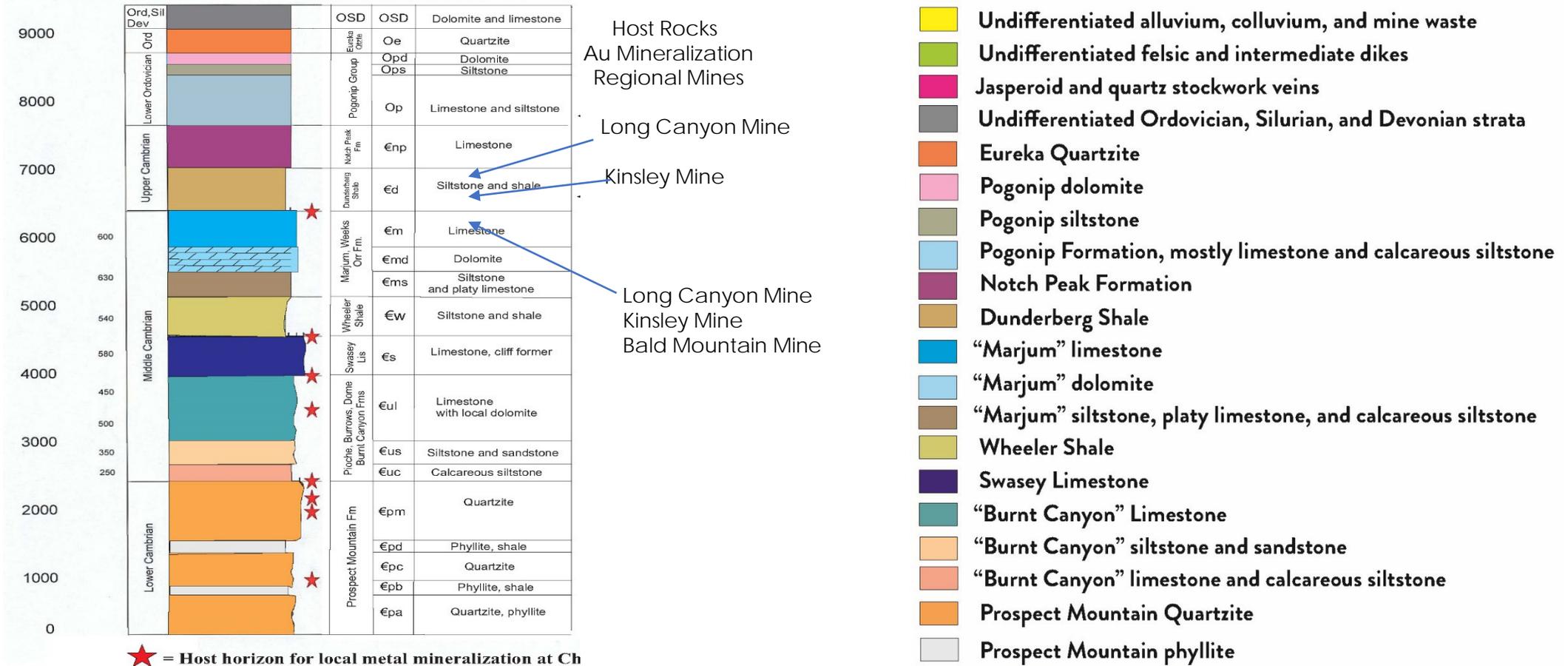


Cherry Creek Previously Producing Mines

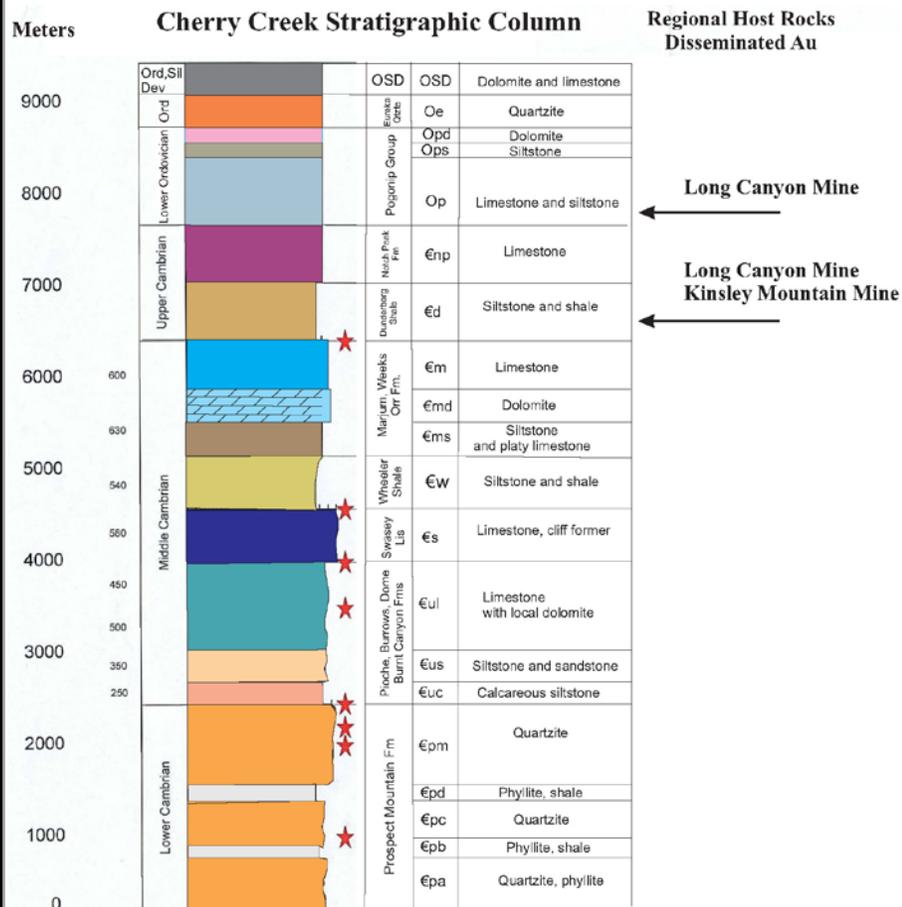


Cherry Creek Stratigraphic

Meters **Cherry Creek Stratigraphic Column**



Cherry Creek Host Rocks

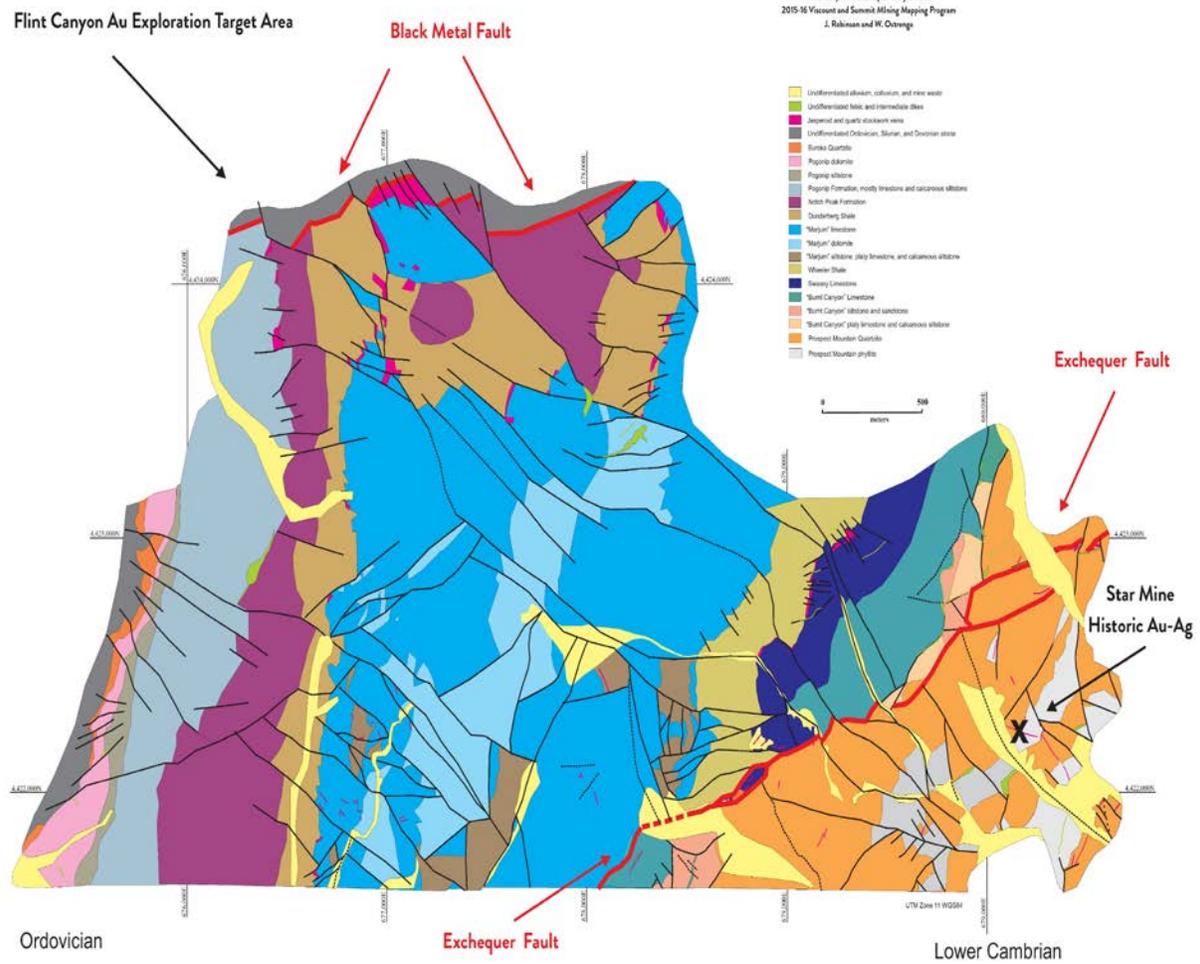


★ = Host horizon for local metal mineralization at Cherry Creek

Regional Host Rocks Disseminated Au

← Long Canyon Mine

← Long Canyon Mine Kinsley Mountain Mine

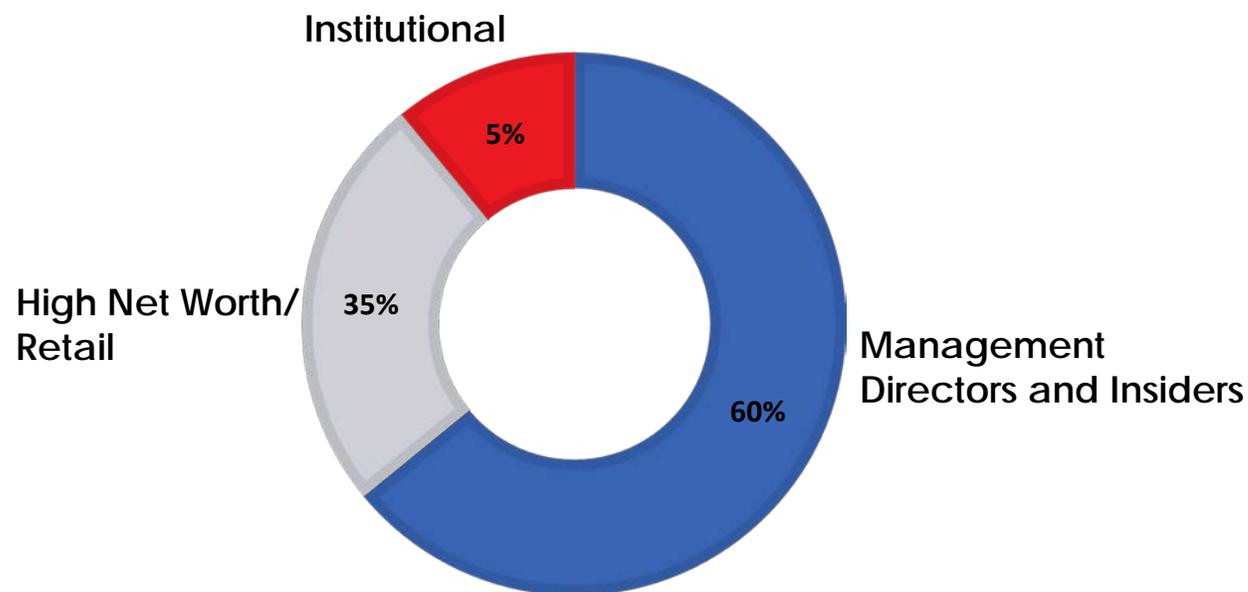


Capital Structure & Ownership

Capitalization

Basic Shares Outstanding	81M
Warrants Outstanding	29M
Options Outstanding	5.9M
Fully Diluted Shares.	116M
Market Cap. (Feb. 3, 2021)	C\$37M
Cash Position (as of Nov. 30 th , 2020)	C\$4.5M

Share Ownership Mix



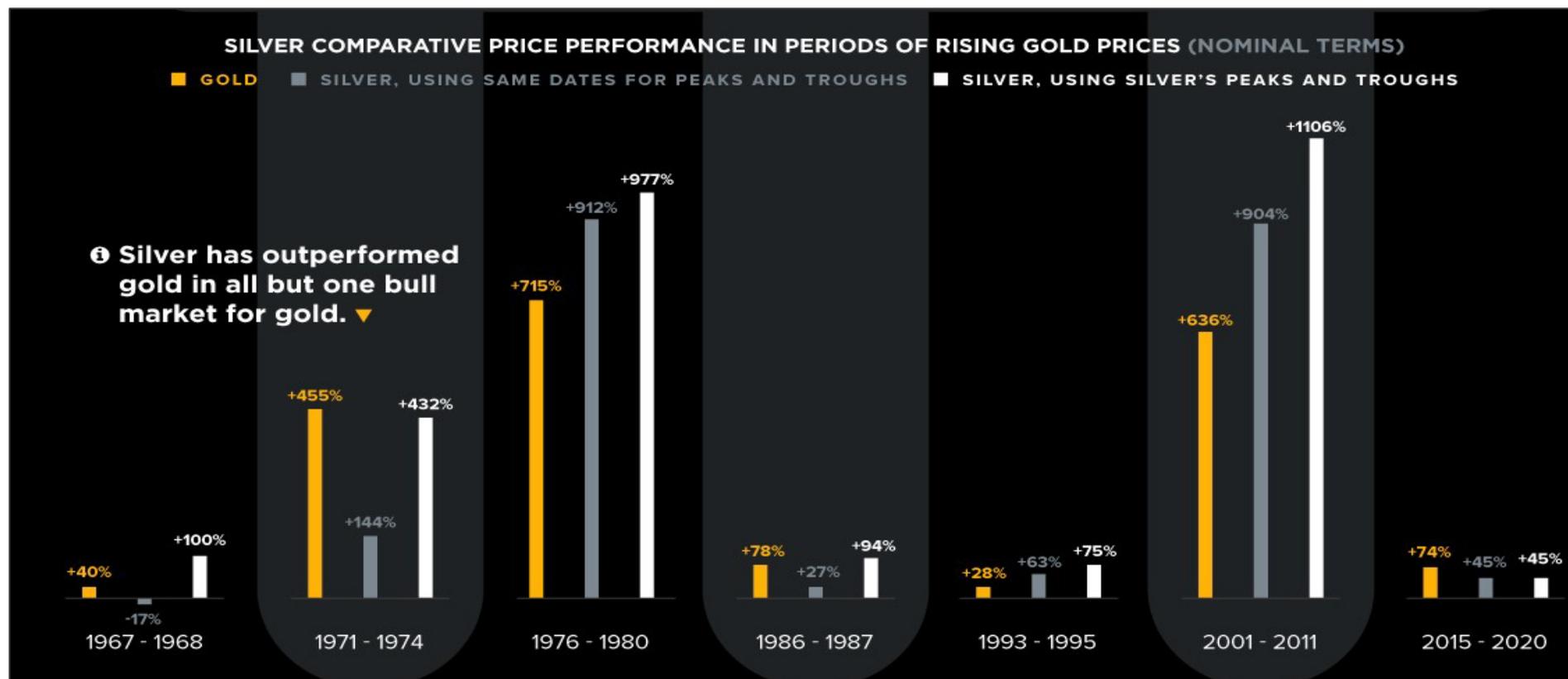
Management, directors and insiders hold ~60% of Viscount Mining

I Management Team & Board

<p>Jim MacKenzie Founder, President, CEO & Director</p>	<ul style="list-style-type: none"> ▪ Founded Viscount Mining in 2010. ▪ Led the development of several JV mining agreements, land acquisitions and exploration contracts. ▪ Highly experienced and successful track record of raising equity and project capital.
<p>Dr. Grant Devine Chairman</p>	<ul style="list-style-type: none"> ▪ Distinguished career in academics and business . Holds a B.Sc. M. AgEc, PhD. ▪ Dr. Devine served as Premier of Saskatchewan from 1982 to 1991, he presided over the privatization of Potash Corp. and Cameco, Served on the Board of Agrium 10 years.
<p>Kaare G. Foy Sr. Advisor</p>	<ul style="list-style-type: none"> ▪ Extensive mining experience in the Canadian, Australian and the UK . ▪ Former Executive Chair. of Great Panther Silver from 2003 to 2012 where the company reached a market cap. of US\$600M.
<p>Mark Abrams Technical Advisor & Director</p>	<ul style="list-style-type: none"> ▪ 30+ years experience in mineral exploration. ▪ Extensive experience initiating and conducting advanced project evaluations and acquisitions globally, including Canada, the US, Chile, and Indonesia, among others.
<p>Bill Macdonald Corporate Secretary & Director</p>	<ul style="list-style-type: none"> ▪ Founder of a boutique securities and corporate finance firm. ▪ Former Partner at Clark Wilson LLP. ▪ Extensive experience conducting acquisitions, mergers, takeovers, and IPOs and secondary financings.
<p>Derick Sinclair CFO</p>	<ul style="list-style-type: none"> ▪ 25+ years in accounting and financial management. ▪ Audited in 1982 with KPMG and later BC Rail in 1985. ▪ BC Rail 's Director of Fleet Management until 1996.
<p>Andrew Gertler Founder & Director</p>	<ul style="list-style-type: none"> ▪ 30+ years executing M&A transactions in private equity, distressed debt and real estate. ▪ Well versed in cross-border financings, corporate reorg and private equity investments. ▪ Former SVP and Director of Hudson Advisors Canada.
<p>Harald Hoegberg Independent Advisor & Qualified Person</p>	<ul style="list-style-type: none"> ▪ 40+ years of global experience as a geologist and consultant to the mining industry and is a Certified Professional Geologist. Clients have included Placer-Dome, Teck Resources, US Lime & Mineral, and Cyprus Mining.

Investment Opportunity in Silver*

Silver has outperformed gold in 5 of last 6 bull markets.



*Visual Capitalist (after CPM Group)

| Thank you!

Jim MacKenzie

President & CEO

jim@viscountmining.com

Suite 409 – 221 W. Esplanade
North Vancouver, B.C.
Canada V7M 3J3
Email: info@viscountmining.com

TSX:V: **VML** | OTCQB: **VLMGF**